

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT																																													
NATURE OF CONVEYANCE:	Release of Security Interest																																													
CONVEYING PARTY DATA																																														
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RECEIVING PARTY DATA																																														
Name:	Boxer Holdings, Inc.																																													
Street Address:	1599 Post Road East																																													
City:	Westport																																													
State/Country:	CONNECTICUT																																													
Postal Code:	06880																																													
Entity Type:	CORPORATION: CALIFORNIA																																													
PROPERTY NUMBERS Total: 22																																														
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Registration Number:	2635912	JOE BOXER
Registration Number:	2041783	
Registration Number:	2028591	
Registration Number:	2666784	
Registration Number:	2605095	
Registration Number:	2616306	
Registration Number:	2625508	REPUBLIC OF JOE
Registration Number:	2335182	
Registration Number:	2322802	THE BRAND IS THE AMUSEMENT PARK. THE PRODUCT IS THE SOUVENIR.

CORRESPONDENCE DATA

Fax Number: (203)256-3375
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 203-322-8554
 Email: atarshis@iconixbrand.com
 Correspondent Name: Andrew R. Tarshis
 Address Line 1: 1599 Post Road East
 Address Line 4: Westport, CONNECTICUT 06880

NAME OF SUBMITTER:	Andrew R. Tarshis
Signature:	/andrew tarshis/
Date:	07/27/2005

Total Attachments: 4
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**RELEASE OF TRADEMARK COLLATERAL ASSIGNMENT
AND
REASSIGNMENT OF TRADEMARK**

This Release of Trademark Collateral Assignment and Reassignment of Trademark (the "**Release**") is made as of July 22, 2005, between **THE CIT GROUP/COMMERCIAL SERVICES, INC.**, a New York corporation ("Lender") and **BOXER HOLDINGS, INC.**, a California corporation ("Debtor").

WHEREAS, Borrower and Debtor entered into a certain Guaranty, dated _____, whereby Debtor guaranteed the obligations owing to Lender from Joe Boxer Corporation (the "Company") pursuant to a _____ Agreement, as amended (the "Agreement"); and

WHEREAS, the obligations of the Company to Lender under the Agreement were secured, in part, by an Intellectual Property Security Agreement dated on or about December 1, 2000, by and between Debtor, on the one hand, and Lender and BNP Paribas ("BNP"), as secured parties, and recorded December 8, 2000 ("Security Agreement"), in the Trademark records of the United States at Reel 2213, Frame 0827; and

WHEREAS, pursuant to an authorization letter from BNP's counsel dated on or about the date hereof, BNP granted Lender the right, authority and power to take all necessary action on BNP's behalf, to terminate and release BNP's security interest in Debtor's trademarks in accordance with this Release; and

WHEREAS, the obligations of Borrower to Lender secured by the trademarks have been satisfied;

NOW, THEREFORE, Lender, on its behalf, and on behalf of BNP, hereby releases its and BNP's security interests with respect to the Company's obligations to Lender and BNP under the Agreement, in the trademarks listed in the Agreement, attached hereto and incorporated herein, including any renewals thereof and all rights corresponding thereto, and reassigns to Borrower any and all rights in such trademarks held by Lender and/or BNP, without recourse, representation or warranty.

IN WITNESS WHEREOF, Lender has caused this Release of Trademark Collateral Assignment and Reassignment of Trademark with respect to its security interest in the trademarks which were collateral security for the Company's obligations to Lender, to be executed by its duly authorized representative as of the day and year first above written.

THE CIT GROUP/COMMERCIAL SERVICES, INC.

By: Stanley Karp
Name: STANLEY KARP
Title: SVP

STATE OF NY

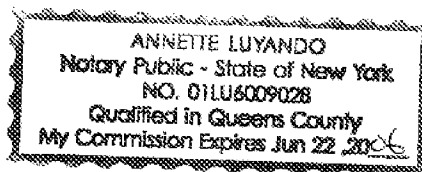
COUNTY OF NY

On July 22, 2005 before me, a Notary Public in and for the County and State aforesaid, personally appeared STANLEY R KARP, a duly authorized officer of THE CIT GROUP/COMMERCIAL SERVICES, INC., a New York corporation, who acknowledged the execution of the foregoing instrument as his own free and voluntary act for and on behalf of such corporation and stated his execution on behalf of such corporation was duly authorized and approved by all appropriate action of such corporation.

Annette Luyando
Notary Public

[SEAL]

My commission expires:



Schedule A

<u>Mark</u>	<u>Reg./App. No.</u>
CHANGE DAILY	2,566,394
CLEAN FRESH UNDERWEAR	2,289,670
JOE BOXER	2,151,915
JOE BOXER	1,984,619
JOE BOXER	1,801,580
JOE BOXER	1,399,568
JOE BOXER	2,060,335
JOE BOXER	2,518,049
JOE BOXER	2,616,307
JOE BOXER	2,488,494
JOE BOXER	2,418,337
JOE BOXER	2,419,648
JOE BOXER and Design	1,585,824
JOE BOXER and Design	2,635,912
LICKY LOGO	2,041,783
LICKY LOGO	2,028,591
LICKY LOGO	2,666,784
LICKY LOGO	2,605,095
LICKY LOGO	2,616,306
REPUBLIC OF JOE	2,625,508
SLURP ICON	2,335,182
THE BRAND IS THE AMUSEMENT PARK, THE PRODUCT IS THE SOUVENIR	2,322,802